



AGENDA

First Public Budget Hearing Town of Indian River Shores

Monday, September 18, 2023, at 5:01 p.m.

6001 HIGHWAY A1A, INDIAN RIVER SHORES, FL 32963

1. Call to Order

- a. Invocation
- b. Pledge of Allegiance
- c. Roll Call

2. Discussion of Tentative Millage Rate and Budget

- a. The Town of Indian River Shores tentatively proposes an aggregate millage rate of 1.3349 per \$1,000 for the Fiscal Year 2023-2024.
- b. The tentative millage rate of 1.3349 is necessary to fund the expenses included in the budget and is **12.25% higher** than the rolled-back rate of **1.1892**
- c. The 2023-2024 tentative General Fund budget is \$8,845,576 which is 12.69% higher than last year.
- d. The other funds in the 2023-2024 budget are tentatively set as follows:
 - 1) Roads and Offsite Drainage Fund of \$129,112; and
 - 2) ARPA Fund of \$654,190; and
 - 3) Planning, Zoning and Building Fund of \$998,865.

3. Receipt of Public Comment

4. Adoption

- a. Proposed Resolution 23-14 for Adoption of the Tentative Millage Rate:

A RESOLUTION OF THE TOWN OF INDIAN RIVER SHORES, FLORIDA, ADOPTING THE TENTATIVE LEVY OF AD VALOREM TAXES OF 1.3349 MILS FOR FISCAL YEAR 2023-2024; PROVIDING FOR FUNDING OPERATING EXPENSES DURING FISCAL YEAR 2023-2024; AND PROVIDING FOR AN EFFECTIVE DATE.
- b. Proposed Resolution 23-15 for the Adoption of the Tentative Budget:

A RESOLUTION OF THE TOWN OF INDIAN RIVER SHORES, FLORIDA, ADOPTING THE TENTATIVE BUDGET FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2023 AND ENDING SEPTEMBER 30, 2024; AND PROVIDING FOR AN EFFECTIVE DATE.
- c. First Reading: Ordinance No. 566

AN ORDINANCE OF THE TOWN OF INDIAN RIVER SHORES, FLORIDA, TO ADOPT THE FIVE-YEAR CAPITAL IMPROVEMENT PROGRAM 2024-2028 AS PART OF THE TOWN'S COMPREHENSIVE PLAN IN ACCORDANCE WITH MANDATES SET FORTH IN CHAPTER 163, FLORIDA STATUTES; PROVIDING FOR CONFLICTS, SEVERABILITY AND AN EFFECTIVE DATE.

5. Adjournment

PUBLIC COMMENT – Please state your name and address, speaking clearly into the microphone. If you have backup material, please have eight copies ready for distribution. Please limit comments to three (3) minutes. Comments may pertain to any matter related to the Council's duties as the Town's governing body. All remarks shall be addressed to the Council as a body and not to any individual member thereof, nor to members of the audience. No person other than the Council and the person having the floor shall be permitted to enter into any discussion, either directly or through a member of the Council, without the permission of the presiding officer. No question shall be asked by a Councilmember except through the presiding officer.

This is a public meeting. The Town of Indian River Shores does not transcribe verbatim minutes. Should any interested party seek to appeal any decision made by the Council with respect to any matter considered at such meeting or hearing, he or she will need a record of the proceedings, and that, for such purpose he or she may need to ensure that a record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. Anyone who needs any type of special accommodation for this meeting may contact the Town Clerk at 772-231-1771.